



No. KSEI-10529/JKS/1106

Jakarta, November 22nd 2006

Attention:

Board of Directors

Account Holder

PT Kustodian Sentral Efek Indonesia (KSEI)

Re: Average Exchange Rate for the Distribution of PT International Nickel Indonesia Tbk (INCO) Interim Dividend

Acting upon KSEI Announcement No : KSEI-9895/JKS/1006 dated October 31st 2006 regarding Time Frame for the Distribution of Interim Dividend upon International Nickel Indonesia Tbk, PT (INCO) Shares and information we received from PT International Nickel Indonesia Tbk through Letter No. 222/SS/INCO/2006 dated November 22nd 2006 regarding PT International Nickel Indonesia Tbk 2005 Interim Dividend, we herewith inform that the Rupiah (Rp) average exchange rate against the US Dollar (US\$) upon Bank Indonesia closing average exchange range on April 28th 2006 is **US\$ 1 = Rp 9.143,-**.

Hereby, the amount of Cash Dividend to be disbursed upon distribution on December 5th 2006 is:

- **US\$ 0.025** per share for foreign shareholders
- **Rp. 228,58** per share for Indonesian-national shareholders

Those shareholders entitled to receive Cash Dividend in Indonesian currency (IDR) may contact KSEI to obtain the INCO Interim Dividend Calculation Report in Rupiah by calling Mr. Andi Wijaya, ph. 5299-1183 as from November 24th 2006. While those shareholders entitled to receive Cash Dividend in US Dollar (US\$) may view their Dividend Calculation Reports in Report Member Entitlement in C-BEST.

It is thus conveyed. We thank you for your attention and kind cooperation.

PT Kustodian Sentral Efek Indonesia

Sulistyo Budi

Central Depository Services Div. Head

Dharma Setyadi

Customer Relations Dept. Head
Central Depository Services Division

c.c. to:

1. Board of Directors - PT Bursa Efek Jakarta
2. Board of Directors - PT Bursa Efek Surabaya
3. Board of Directors - PT Kliring Penjaminan Efek Indonesia
4. Board of Directors - PT International Nickel Indonesia Tbk